

**NON-BINDING LETTER OF INTENT
FOR POSSIBLE CONTRACT FOR SALE OF LAND**

Possible Seller: _____

Possible Buyer: _____

Date: _____, 20____

This is a non-binding letter of intent that contains provisions that are being discussed for a possible purchase of land described below from the possible Seller named above to the possible Buyer named above. This is not a contract. This is not a legally binding agreement. This is merely an outline of possible terms and provisions for discussion purposes only. This is being signed in order to enable the parties to continue their negotiations toward a legally binding signed written contract. This letter of intent is confidential and shall not be disclosed to anyone other than Possible Seller and Possible Buyer and their employees, attorneys and accountants and the possible lenders of the Possible Buyer. The terms of the transaction being discussed are as follows, but these terms (and the possible sale itself) are not binding unless and until they are set forth in a written contract signed by Possible Seller and Possible Buyer:

Price:

Payment:

Land:

Closing:

Closing costs:

Financing:

Inspection:

Condition of Land:

Conveyance:

Title insurance:

Survey:

Affidavit:

No brokers:

Option:

Right of first refusal:

Possible Seller: _____

Possible Buyer: _____