



DEPARTMENT OF FINANCIAL SERVICES

Tom Gallagher
Chief Financial Officer

September 25, 2003

IMPORTANT NOTICE TO CONSTRUCTION INDUSTRY EXEMPTION HOLDERS

This notice is being sent to advise you of recent changes to the workers' compensation law that will affect everyone who currently has a workers' compensation construction exemption. These changes will not take effect until January 1, 2004; however, certain actions by you are required before that date to assure that your exemption remains valid on and after January 1, 2004.

Please read this notice and its attachments very carefully. Effective January 1, 2004, for persons engaged in the construction industry, only officers of a corporation who own at least 10% of the stock of the corporation will be eligible for an exemption. If you currently hold an exemption as a sole proprietor or a partner of a partnership engaged in the construction industry, your exemption will not be valid on or after January 1, 2004. If you wish to continue to be exempt after January 1, 2004, you must complete and return the attached "RE-ISSUANCE OF NOTICE OF ELECTION TO BE EXEMPT" form. In order to complete the Re-Issuance of Notice of Election to be Exempt form, there are some actions that must be taken. Specifically, your business must become a corporation, registered with the Division of Corporations, Department of State and you must be listed as an officer of such corporation. You also must provide a stock certificate issued by the corporation evidencing you are the owner of at least 10% of the stock in the corporation.

Please be advised that corporations are legal entities that may result in additional requirements and responsibilities for your business. We encourage you to consult with an attorney or accountant before making the decision to change your business from a sole proprietorship or partnership to a corporation. **FOR CONTRACTORS LICENSED UNDER CHAPTER 489, FLORIDA STATUTES, PLEASE REFER TO THE DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION IMPORTANT NOTICE ENCLOSED HEREIN.**

If you hold a current exemption as an officer of a corporation engaged in the construction industry, your exemption will not be valid after January 1, 2004, unless you complete and return the attached form, Re-Issuance Of Notice Of Election To Be Exempt, and your exemption is re-issued. To meet the requirements for re-issuance of your current exemption, you must be listed as a corporate officer with the Department of State, Division of Corporations, and you must provide a stock certificate issued by the corporation evidencing you are the owner of at least 10% of the stock of the corporation.

The form entitled "RE-ISSUANCE OF NOTICE OF ELECTION TO BE EXEMPT" is to be used only to apply to continue your current exemption. A reissued exemption will be effective for the remaining period of the exemption that you currently hold. For example, if you are the holder of an exemption that expires July 31, 2004, and your exemption is re-issued, the re-issued exemption will also expire on July 31, 2004. **THERE IS NO CHARGE OR FEE FOR RE-ISSUANCE OF AN EXEMPTION.**

To apply for a re-issuance of exemption, please complete the Re-issuance of Exemption Application Form included in this package, including all attachments. Please mail or take the completed form and required attachments to the workers compensation district office nearest you for processing. In order to be assured that your exemption is re-

Workers' Compensation Information Online - <http://www.fldfs.com/WC/>